

► DIVISION MATERIALS AND TRADE

03 March 2023

Rheinmetall announces first order for e-truck parts: new contract in the lower double-digit million-euro range

Rheinmetall's Castings business unit recently booked a new order from a well-known truck manufacturer for gearboxes. The order is worth a figure in the lower-two-digit million-euro range. Production will begin in the first quarter of 2026 and will initially run for five years. However, Rheinmetall and the truck manufacturer have agreed to a total project lifetime of over 15 years, so that future follow-up orders are expected. In winning the order, Rheinmetall successfully overcame rival bids from two competitors in the low-pressure casting sector.

The gearboxes will be supplied as fully machined components. This will result in synergies for the Group, since casting will take place at its plant in Neckarsulm and final machining at its Langenhagen facility. This solution assures optimum utilization of capacity at both production sites. The gearboxes are highly sophisticated casting products specifically designed for use in e-trucks.

For Rheinmetall, winning its first order for e-truck parts is highly significant. The e-truck is still at an early stage of development, with the ongoing transformation to advanced, more environmentally friendly drive technologies offering serious potential for growth. The order gives Rheinmetall the chance to apply and expand its expertise in the field of e-mobility and to take part in this growth market practically right from the outset. In cooperating with a longstanding truck producer, the Group aims to jointly develop and introduce the component Europe-wide, increasing the likelihood of additional orders.

Winning this contract underscores Rheinmetall's reputation as a reliable partner of the global automotive industry, both in established and new, high-growth domains.

One of the world's foremost makers and development partners for basic engine system components, the Castings business unit belongs to the Group's Materials and Trade division. Its product portfolio encompasses engine blocks, structural components, transmission parts, and e-mobility components. The unit offers low- and high-pressure as well as sand and permanent mould casting. Its range of services also includes final machining and processing, surface coating and assembly.

In securing this order for components and systems for modern, environmentally friendly mobility, Rheinmetall is helping to speed the industry's successful transformation to total e-mobility—and not just for cars but also for trucks.

The Castings business unit is jointly owned by Rheinmetall and HUAYU Automotive Systems Co., Ltd. (HASCO), a subsidiary of China's SAIC group. Castings consists of two major companies: KS HUAYU AluTech GmbH in Europe and HASCO KSPG Nonferrous Components (Shanghai) Co., Ltd. (KPSNC) in China. Rheinmetall and SAIC each hold 50 percent stake in the joint venture.

► Key facts



- Rheinmetall announces first order in the emerging market for e-truck parts
- Order worth a figure in the lower-two-digit million-euro range
- Production to take place at Group plants in Neckarsulm and Langenhagen
- Good prospects for follow-up orders
- Market segment at the beginning of the growth cycle

► Contacts

Oliver Hoffmann
Head of Public Relations
Rheinmetall AG
Tel.: +49-(0)211 473 4748
oliver.hoffmann@
rheinmetall.com

Dr. phil. Jan-Phillipp Weisswange
Assistant Head of Public
Relations
Rheinmetall AG
Tel.: +49-(0)211 473 4287
jan-phillipp.weisswange@
rheinmetall.com

► Social Media

 @Rheinmetallag
 @Rheinmetallag